NCL Research & Financial Services Limited

Administrative Office: 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023 CIN-L65921UP1985PLC007001, Email: ncl.research@gmail.com, We sbite: www.nclfin.comStatement of Unaudited Results for the Quarter & Nine Months ended 31st December 2014

₹ in Lacs

Particulars All months of the months and the mo			1	ı	ı	ı	1	\ III Lacs
	Sr.	Particulars		Months ended 30.09.2014	Months ended 31.12.2013	Months ended 31.12.2014	Months ended 31.12.2013	Year to date figures as on 31.03.2014
a) Income from Operations	No.			Un-A	Audited	Un-Au	dited	Audited
30 Other Operating Income	_	•						
Total Income from Operations (Net) 123,72 125,46 138,56 381,64 338,55 3,277.5		*	123.72	125.46	138.56	381.64	338.55	3,277.82
2		•	-	-	-	-	- 220.55	2 277 02
B) Purchases of Stock-in-stade	_	•	123.72	125.46	138.56	381.64	338.55	3,277.82
Disparchases of Stock-in-trade 10.337 79.95 - 18.3.22 - 175.	2							
Grant Content Grant Gran								175.00
and Stock-in-Trade (ID Employees enfert Expenses 1 3.65 (ID Employees enfert Expenses 1 3.65 (ID Employees enfert Expenses 2 0.88 2 7.77 2 3.72 (ID Employees enfert Expenses 1 3.65 (ID Employees enfert Expenses 1 3.65 (ID Employees enfert Expenses 2 0.88 2 7.77 2 3.72 2 0.03 1 7.735 2 0.06 (ID COTEMP press 1 7.732 2 0.03 2 7.74 2 8.74 3 7-707 (Loss) from Operations before other Income, finance costs and exceptional Expenses (I-2) 8 0.84 1 02.29 2 121.49 2 289.19 2 289.98 3 136.6 6 Finance Costs 2 Fortif(Loss) from ordinary activities before finance costs and exceptional tenses (I-2) 8 0.84 1 02.29 2 121.49 2 289.19 2 289.98 3 136.6 6 Finance Costs 2 Fortif(Loss) from ordinary activities before finance costs and exceptional tenses (I-2) 8 0.84 1 02.29 1 121.49 2 289.19 2 289.98 3 136.6 6 Finance Costs 9 Fortif(Loss) from ordinary activities after finance cost but before exceptional tenses (I-2) 8 0.84 1 02.29 1 121.49 2 289.19 2 289.98 3 136.6 6 Finance Costs 9 Fortif(Loss) from ordinary activities after tex (I-2) 8 0.84 1 02.29 1 121.49 2 289.19 2 299.98 3 136.6 6 Finance Costs 9 Fortif(Loss) from ordinary activities after tex (I-2) 8 0.84 1 02.29 1 121.49 2 289.19 2 299.98 3 136.6 6 Finance Costs 9 Fortif(Loss) from ordinary activities after tex (I-2) 8 0.84 1 02.29 1 121.49 2 289.19 2 299.98 3 136.6 6 Finance Costs 9 Fortif(Loss) from ordinary activities after tex (I-2) 1 Tax Expense			103.37	79.93	_	163.32	_	1/3.60
Gill Employees Benefit Expenses 13.85 13.16 9.97 40.40 22.85 61.1			(103.37)	(79.95)	_	(183 32)	_	2 872 26
60 Depreciation & Amortization Expenses 2,08 2,77 2,32 6,24 6,95 9.2 60 Other Expenses 9,63 7,24 4,17 28,46 22,06 42.1 70 Total Expenses 42,88 23,17 16,49 92,45 58,12 3,14,11 70 Total Expenses 42,88 23,17 16,49 92,45 58,12 3,14,11 70 Total Expenses 42,88 23,17 16,49 92,45 58,12 3,14,11 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expense 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expenses 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 7,00 70 Total Expense 7,00 7								41.42
(iii) CD Filing Fees 1,7.22 0.03 17.33 0.26								9.27
GO TOHEr Expenses 9.6.3 7.24 4.17 28.46 22.00 42.1								
Total Expenses 42.88 23.17 16.49 92.45 58.12 3,141.1		-		7.24				42.38
3 Profft(/Loss) from Operations before other income, finance cost and exceptional Expenses (1-2) 80.84 102.29 121.09 289.19 280.03 136.64 4 Other Income;(Loss) -								3,141.13
Cost and exceptional Expenses (1-2) 80.84 102.29 122.07 289.19 280.43 136.64	3	·		_				
4 Other Income/(Loss) - - -		l i i i i i i i i i i i i i i i i i i i	80.84	102.29	122.07	289.19	280.43	136.69
Exemptional Items (3+4) 80.84 102.29 121.49 289.19 290.98 136.6	4	Other Income/(Loss)	-	-	(0.58)	-	10.55	-
Exemptional Items (3+4) 80.84 102.29 121.49 289.19 290.98 136.6	5	Profit/(Loss) from ordinary activities before finance costs and						
7 Profr(inces) from ordinary activities after finance cost but before exceptional items (3+4) 80.84 102.29 121.49 289.19 290.88 336.68			80.84	102.29	121.49	289.19	290.98	136.69
Bondard Bond	6	Finance Costs	-	-	-	-	-	-
## Company Items Profit(+)/Loss(-) from ordinary activites before Tax (7-8)	7		80.84	102.20	121.40	280 10	200.08	126.60
Profit(+)/Loss(-) from ordinary activites before Tax (7-8) 80.84 102.29 121.49 289.19 290.98 136.6 10 Tax Expense	R		- 00.64	102.29	121.49	209.19	290.96	130.09
Proffict+)/Loss(-) from ordinary activites before Tax (7-8) 80.84 102.29 121.49 289.19 290.98 136.6 Tax Expense	_	Exceptional items		_	_		_	
10 Tax Expense	,	Profit(+)/Loss(-) from ordinary activites before Tax (7-8)	80.84	102.29	121 49	289 19	290.98	136 60
Net Profit (-)/Loss(-) from ordinary activites after tax (9-10) 80.84 102.29 121.49 289.19 290.98 94.9 Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	10	* * * * * * * * * * * * * * * * * * * *	-	-	-	-	-	41.75
		Tax Expense						
12 Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	11	Net Profit (+)/Loss(-) from ordinary activites after tax (9-10)	80.84	102.29	121.49	289.19	290.98	94.94
13 Net Profit (+)/Loss(-) for the period (11-12) 80.84 102.29 121.49 289.19 290.98 94.9					_			-
Seerves excluding revaluation Reserves as per last Balance 5,538.61	13	Net Profit (+)/Loss(-) for the period (11-12)	80.84	102.29	121.49	289.19	290.98	94.94
Second S	14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	581.70	581.70	2,908.50	581.70	581.70
Earning Per Share (before extra-ordinary items) of Rs. 2/- each (Previosu Quarter/Year Rs. 10/- (not annualized) (b) Basic (c) Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Share (after extra-ordinary items) of Rs. 2/- each (Diluted Earning Per Shares (Diluted Earning Per Shares (Diluted Earning Per Shares (Diluted Diluted		_						
Company Comp	15	Sheet						5,538.08
1.6 1.76 1								
b) Diluted 0.06 1.76 2.09 0.20 5.00 1.6								
Earning Per Share (after extra-ordinary items) of Rs. 2/- each Previosu Quarter/Year Rs. 10/- (not annualized)	٠,						l	1.63
		b) Diluted	0.06	1.76	2.09	0.20	5.00	1.63
		Forming Box Chara (after outer and increasing and Box 2 / analy						
A Basic Diluted Di	17	, , , ,						
b) Diluted 0.06 1.76 2.09 0.20 5.00 1.60 A PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares 14,13,62,500 56,53,500 5			0.06	1 76	2.00	0.20	5.00	1.63
A PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Share Holding - Number of Shares - Percentage of Shares (as a % of the total Share Capital of the Company) B None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter							l	1.63
Public Shareholding	_		0.06	1.76	2.09	0.20	3.00	1.03
- Number of Shares - Percentage of Share Holding 97.21 97.19	^							
Percentage of Share Holding Promoter and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares - Numbe		_	14,13,62.500	56,53.500	56.53.500	14,13.62.500	56.53.500	56,53,500
Promoter and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of 100.00								97.19
a) Pledged/Encumbered - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares - Number of Shares (as a % of the total Shareholding of Promoter & Pro	18	<u> </u>	7	375	33	37.121	55	37.13
- Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares		· · · · · · · · · · · · · · · · · · ·						
- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Company) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) - Percentage of Shares (as a % of the total Share Capital of the Disposed during the Quarter)			_	-	_	_	_	-
Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter			_	_	-	_	_	_
Company) b) None-Encumbered 40,62,500 1,63,500 1,63,500 40,62,500 1,63,500								
b) None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Disposed during the Quarter Percentage of Shares (as a % of the total Share Capital of the Quarter Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Company) Percentage of Shares (as a % of the total Share Capital of the Capital of the Company) Percentage of Shares (as a % of the total Shareholding of the Capital o		- Percentage of Shares (as a % of the total Share Capital of the	-	-	-	-	-	-
- Number of Shares 40,62,500 1,63,500 1,63,500 40,62,500 1,63,500 1,63,500 100.								
- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter 100.00								
Promoter & Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter 1		- Number of Shares	40,62,500	1,63,500	1,63,500	40,62,500	1,63,500	1,63,500
- Percentage of Shares (as a % of the total Share Capital of the Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter 2.81 2.81 2.79 2.81 2.82 2.89 2.81 2.81 2.79 2.81 2.81 2.81 2.79 2.81 2.81 2.81 2.80 2.80 2.80 2.80 2.80 2.80 2.80 2.80		- Percentage of Shares (as a % of the total Shareholding of	100.00	100.00	100.00	100.00	100.00	100.00
Company) B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter 1								
B INVESTOR COMPLAINTS Pending at the beginning of the Quarter Nil Disposed during the Quarter 1		- Percentage of Shares (as a % of the total Share Capital of the	2.79	2.81	2.81	2.79	2.81	2.81
Pending at the beginning of the Quarter Nil Disposed during the Quarter 1								
	В							
Received during the Quarter 1 Remaining Unresolved at the end of Quarter Nil								
		Received during the Quarter	1	Remaining U	nresolved at the end	d of Quarter		Nil

Notes:

- 1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- 2. Above resultes were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 11th February 2015.
- 3. During the Quarter, the Company has allotted Bonus Equity Shares in the ratio of 4 Equity Shares for every 1 Equity Share held by Members.
- 4. During the Qurter, the Company has sub-divided the Face Value of Equity Shares from Rs. 10/- to Rs. 2/-
- 5. The Provision for Taxation will be made at the end of the Year.
- 6. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai Date: 11th February, 2015

Vijay J. Poddar **Managing Director**